

# **FISCAL NOTE**

## **SB 1347 - HB 1300**

March 4, 2005

**SUMMARY OF BILL:** Provides that the provisions of Title 56 (Insurance) shall not apply to warranties provided to purchasers of vehicle protection products.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumption:

- According to the Department of Commerce and Insurance, this bill excludes certain contracts from regulation as insurance contracts which have not historically and are not currently regulated as insurance contracts. Therefore, there will be minimal fiscal impact.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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